

# PROCUREMENT RISK AND CONTRACT MANAGEMENT

Unit Reference Number	R/618/0226
Unit Title	Procurement Risk and Contract Management
Unit Level	7
Number of Credits	30
Total Qualification Time (TQT)	300 Hours
Guided Learning Hours (GLH)	120 Hours
Mandatory / Optional	Mandatory
SSAs	15.3 Business Management
Unit Grading Structure	Pass/Fail

## Unit Aims

The aim of the unit is to enable the student to understand the core concepts of procurement along with the importance of identifying and managing risks related to procurement and contract management. The learners will also develop a critical understanding of various legislative frameworks important for procurement and consider frameworks for risk assessment in the procurement context.

## Learning Outcomes and Assessment Criteria

Learning Outcome The learner will:	Assessment Criterion – The learner can:
1. Understand the core concepts of procurement and contract management.	1.1 Define procurement and contract management. 1.2 Examine the principles of procurement and contract management as applied to a large multinational organisation. 1.3 Evaluate the importance of sustainable procurement.
2. Be able to critically evaluate procurement operating environment and legislation.	2.1 Assess the impact of legislative frameworks on procurement in the impact public and private sector. 2.2 Critically assess the role of European Union in procurement. 2.3 Evaluate the importance of establishing 'Contract Procedure Rules' and applying financial regulations.
3. Understand the management of procurement operations.	3.1 Discuss the key principles and application of category management. 3.2 Critically assess the impact of technology on procurement operations. 3.3 Examine the use of electronic promotion of contract opportunities and electronic tendering. 3.4 Explain the various risks associated with e-tendering.
4. Understand the risk management process in procurement and contract management.	4.1 Evaluate the risk management factors that impact on procurement and contract management. 4.2 Evaluate frameworks of risk assessment in relation to procurement.

## Scenario

ATC Ltd. a newly established procurement firm, has approached UK based prominent consultancy firm Consutants4U to assist in managing the challenges the organisation faces in the next five years due to changes in the political, social and economic factors in the UK. You work as a Senior Analyst in the firm Consutants4U. Your line manager has allocated ATC Ltd. to your workload and asked you to produce a detailed report that should resolve ATC Ltd.'s queries.

To develop this report, you must apply relevant theoretical concepts, models, relate them with real world examples of your chosen organisational context and critically analyse your arguments and arrive at justifiable recommendations.

## Task 1 of 1 Management Report

### Instructions

Your report should consist of two sections containing the following:

#### Section A (ACs 1.1,1.2 ,1.3, 2.1, 2.2, 2.3)

- Define procurement and contract management.
- Examine the principles of procurement and contract management as applied to a large multinational organisation.
- Evaluate the importance of sustainable procurement.
- Assess the impact of legislative frameworks on procurement in the impact public and private sector.
- Critically assess the role of European Union in procurement.
- Evaluate the importance of establishing 'Contract Procedure Rules' and applying financial regulations.

#### Section B (ACs 3.1, 3.2, 3.3, 3.4, 4.1, 4.2)

- Discuss the key principles and application of category management.
- Critically assess the impact of technology on procurement operations.
- Examine the use of electronic promotion of contract opportunities and electronic tendering.
- Explain the various risks associated with e-tendering.
- Evaluate the risk management factors that impact on procurement and contract management.
- Evaluate frameworks of risk assessment in relation to procurement.

#### Delivery and Submission:

- 1x Management Report – 4000 words excluding TOC, diagrams, references and appendices

#### Referencing:

- You should use and cite a range of academic and reliable sources.
- A comprehensive Harvard style reference list must be included at the end of the work.

#### Evidence to be submitted:

- Management Report – 4000 words