

Budget Data on 'A Perfect Package' – Hospitality and Catering Company

Income:

- Investment from the founder: £100,000
- Business loan: £50,000

Expenses:

- Rent and utilities: £20,000
- Employee salaries: £60,000
- Marketing and advertising: £10,000
- Office supplies and equipment: £5,000
- Insurance: £2,500
- Taxes: £7,500

Total Expenses: £105,000

Sales Revenue:

- Catering for events (corporate and private): £150,000
- Hospitality services (weddings, parties, etc.): £100,000

Total Sales Revenue: £250,000

Production Costs:

- Food and beverage costs: 30% of sales revenue (£75,000)
- Labor costs for event staff: 20% of sales revenue (£50,000)
- Overhead costs for event equipment and transportation: 10% of sales revenue (£25,000)

Total Production Costs: £150,000

Net Income: £0 (Break-even)